

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

About the Renewal of Subordinated Loan

Is the Explanation Made an update?	:	No
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	28.12.2018
Summary Info	:	About the Renewal of Subordinated Loan

EXPLANATION:

Our Bank's Board of Directors has decided to renewal of the subordinated loan ("Loan") provided by Industrial and Commercial Bank of China Limited, the main shareholder of our Bank, in the amount of USD 300,000,000 (three hundred million USD) on December 28, 2018, with a maturity of 10 (ten) years, along with the possibility of repayment to our Bank after the 5th year for another 10 years prior to its maturity; submission of the first draft of the renewed subordinated loan agreement carrying the requirements under the regulation to BRSA ("Loan Agreement"); submission of our declaration for the renewed subordinated loan agreement including all the related BRSA's regulation Article 8.2 and to the application to BRSA for the obtainment of the legal approvals and for qualification of the loan as a subordinated loan (secondary capital) again.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

**ICBC TURKEY BANK A.Ş.
19.03.2025 Time: 16:23**